

EXHIBIT P

Identity of Interest Certification


The Applicant Commonwealth Development Corporation of America, has represented to the Authority in the Low-Income Housing Tax Credit Application that the Applicant ☐ **has** ☐ **does not have** an "identity of interest." An "identity of interest" exists if any of the following conditions exist:

- A. When there is any financial interest of the Applicant or Owner and any other member of the development team.
- B. When one or more of the officers, directors, stockholders, members, or partners of the Applicant or Owner is also an officer, director, stockholder, member, or partner of any other member of the development team.
- C. When any officer, director, stockholder, member or partner of the Applicant or Owner has any financial interest whatsoever in any other member of the development team.
- D. When any other member of the development team advances any funds to the Applicant or Owner.
- E. When any other member of the development team provides and pays, on behalf of the Applicant or Owner, the cost of any architectural services or engineering services other than those of a surveyor, general superintendent, or engineer employed by any other member of the development team in connection with its obligations under its contract with the Applicant or Owner.
- F. When any other member of the development team takes stock or any interest in the Owner entity as part of the consideration to be paid him/her.
- G. When any relationship exists which would give the Applicant or Owner or any other member of the development team control or influence over the price of the contract or the price paid to any other member of the development team or to a subcontractor, material supplier or lessor of equipment.
- H. When there exist (or come into being) any side deals, agreements, contracts or undertakings entered into or contemplated, thereby altering, amending, or canceling any of the required application or closing (should there be a closing) documents.

If there is an 'identity of interest', please state what the 'identity of interest' is:

The above Applicant certifies that fees and charges collected by one of the parties from related parties does not exceed the norm for such services etc., for the area the development is located in.

The undersigned hereby certifies and acknowledges that the South Carolina State Housing Finance and Development Authority may rely upon this certification in making an allocation of tax credits.

Applicant Signature:  _____

Date: _____

Applicant Name: _____

Kristi Morgan, Principal, Commonwealth Development Corporation of America
Manager, Commonwealth Holdings V, LLC, member of
Ridge at Rock Hill MM, LLC,
Managing Member of Ridge at Rock Hill, LLC.

SCSHFDA -2022-v1



COMMONWEALTH DEVELOPMENT CORPORATION OF AMERICA

2501 Parmenter St., Suite 300B

Middleton, WI 53562

www.commonwealthco.net

The Ridge at Rock Hill

Rock Hill, SC

Identity of Interest Disclosure - (Attachment to Exhibit P)

Kristi Morgan and Christopher Jaye are Principals of and have a controlling interest in the following companies:

- A. Commonwealth Development Corporation of America, the Applicant and Developer
- B. M+A Design, Inc.

Kristi Morgan and Christopher Jaye are Managers of and have 66.67% and 33.33% voting shares, respectively, of Commonwealth Development Corporation of America, Commonwealth Holdings V, LLC which is the 49% owner of Ridge at Rock Hill MM, LLC, the managing member of the project owner, Ridge at Rock Hill, LLC.

See the organizational charts on the following pages.



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Commonwealth Development Corporation of America

EIN: 73-1642535

Kristi Morgan, Principal
2,000 voting shares, 66.67%

Christopher Jaye, Principal
1,000 voting shares, 33.33%



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